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“Cambridge-IFA is pleased to announce GIFA Million Dollar Campaign to set up an Islamic Finance Scholarship Programme to support studies and research in Islamic banking and finance”

Send your interests and nominations at gifa@gifaawards.com



MESSAGE FROM FOUNDER

Professor Humayon Dar, PhD (Cantab)

Founder, Islamic Retail Banking Awards

The Islamic finance industry has rebounded strongly with the industry recording a 16.95 per cent growth rate in 2023. This upward trajectory is expected to propel the industry beyond the US\$5 trillion mark at the end of 2024 and may even potentially reach US\$7 trillion by the end of 2027.

This projection gives the Islamic finance industry a new era of development and growth, with the industry expanding into new sectors and focusing on technological adoption. Countries like Egypt, Morocco, Nigeria, and Senegal are emerging as potential growth markets while Saudi Arabia and Iran remain major players, driving the industry's growth and implementing supportive policies.

After nine years, Iran reclaimed the top position in Islamic finance and remains the only country globally to claim full Shari'a compliance across its entire economic system, including banking and finance. Saudi Arabia, which held the top spot over

the past two years, has moved to second place. Over the past 11 years, only 12 countries have consistently appeared in the Top 10 of the Islamic Finance Country Index (IFCI), reflecting a high concentration of Islamic banking and finance within these nations. The IFCI, published annually by Cambridge IIF in its flagship report, the Cambridge Global Islamic Finance Report, is the oldest index ranking countries based on their Islamic banking and finance (IBF) industry status and leadership.

Islamic banking, accounting for approximately 71 per cent of the total assets, is the cornerstone of this growth. By adhering to Shari'a principles, which prioritise ethical and socially responsible practices, Islamic banks are uniquely positioned to promote financial inclusion and contribute to sustainable development goals (SDGs). However, it is important to note that this growth needs to be substantiated by leveraging digital innovation to enhance customer experience and streamline operations.

FinTech is rapidly gaining momentum globally, especially within the GCC region. Innovations in FinTech are reshaping the landscape, making Shari'a-compliant products more accessible and user-friendly than ever. Furthermore, regulatory bodies around the world are fostering supportive environments that promote the growth and expansion of Islamic finance. To remain competitive in a conventional financial landscape and cater to the evolving needs of customers, Islamic banks must prioritise digital transformation.

The increasing emphasis on sustainability and ethical financial services among younger demographics is driving significant growth in Islamic banking. To capitalise on this trend, Islamic banks can diversify their product offerings to cater to a wider range of customer needs, including specialised products tailored for women, youth, and SMEs.

Despite considerable progress over the past two decades, the Islamic banking

industry faces various challenges. To remain competitive against traditional banks, Islamic banks must pursue strategic alliances, streamline operations, and expand their offerings with advanced financial products that go beyond fixed-return models. Efficient Shari'a compliance processes, robust investment in R&D, and a well-trained workforce are vital for sustainable growth. Additionally, the establishment of equity institutions, the development of secondary and inter-bank markets, and a strong legal and institutional framework are essential to ensure the long-term sustainability and growth of Islamic finance.





CAMBRIDGE IFA

ORGANISED & MANAGED BY Cambridge IFA

Cambridge IFA is a financial services intelligence house that specialises in developing and utilising powerful cutting-edge analytical tools to evaluate business data, assess macroeconomic indicators and understand market trends, leadership positioning and brand development relevant to financial services industry globally. The principal activity of Cambridge IFA is developing performance indicators specific to alternative practices of banking and finance.

IRBA winners are rigorously assessed by a panel of independent experts, based on the new efficiency model developed by Cambridge IFA. These prestigious awards honour individuals and institutions who have demonstrated great commitment and made significant contribution to the development, growth and success of Islamic retail banking.

IRBA celebrates excellence and best practices in Islamic retail banking in two broad categories:

- Strongest Islamic Retail Bank Awards – award winners are selected based on a path-breaking Islamic banking efficiency study conducted by Cambridge IFA, which ranks over 130 Islamic retail banks.
- IRBA Critics' Choice Awards – award winners are carefully selected by the Critics' Choice Committee, which comprises leading Islamic banking experts from around the world.

Strongest Islamic retail banks should be considered the safest Islamic banks in terms of doing business

with, both by customers on the liabilities side and those seeking financing or doing business with these banks on the assets side. We believe that efficiency of operations and management should be the key factor in determining the safety level of a bank rather than its size. We employ a robust methodology to measure efficiency of Islamic retail banks.

The IRBA Critics' Choice Awards aim at including those institutions and individuals that cannot be captured by efficiency analysis. These awards are determined by Critics' Choice Committee. This award category is wider in scope as they are based on a wider set of variables beyond efficiency.

The factors that influence IRBA Critics' Choice Awards are:

1. Financial performance
2. Commitment to Islamic banking and
3. Adherence to Shari'a assurance

Nominations are made by the Financial Intelligence Unit of Cambridge IFA, which follows an extensive research process to ensure that only the best of the best institutions and individuals are selected for the scrutiny of independent experts who select one winner from four nominations in each category. Cambridge IFA retains exclusive ownership of the IRBA brand, and the winners are requested to refer to us in case of any ambiguity over the use of our logos and other copyright material.

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Islamic Retail Banking Leadership Award 2024

Amman Muhammad



Amman, with over 28 years in financial services, has been pivotal in shaping Islamic banking in South Africa and beyond. Since his appointment as CEO of FNB Islamic Banking in July 2012, he has led transformative changes, including a complete redesign of the bank's product suite to meet international Shari'a standards. He also established a globally recognised Shari'a Advisory Committee and introduced a dedicated Islamic treasury function at the FirstRand Group level, enhancing operational capacity and setting industry benchmarks.

Beyond his work at FNB, Amman has significantly influenced the broader Islamic finance landscape in Africa. As Chairman of the "Association of Islamic Financial Service Providers," he has championed industry unity and strengthened collaboration with regulators, supervisors, and legislators, fostering growth and development across the industry. Before his tenure at FNB, Amman was Managing Director at Barclays/Absa Islamic Banking, where he successfully launched Islamic banking in other parts of Sub-Saharan Africa. His earlier career included a decade at Deloitte in the Financial Services Team, where he headed Banking Risk, Regulatory Compliance, and Governance initiatives. He also founded Deloitte SA's "Islamic Financial Services" advisory & auditing division and was an active member of the "Deloitte Global Islamic Finance Team".

Amman's work has garnered global recognition. In 2018, he was named "Islamic Banking CEO of the Year" by the International Retail Banking Awards. Under his leadership, FNB Islamic Banking was named the "Best Islamic Banking Window Globally" for eight consecutive years (2017-2024) by the Global Islamic Finance Awards.

Amman is supported by his wife, a successful businesswoman, and their five sons. He enjoys reading, history, and travel, although his busy schedule often limits his time for golf.

Amman's journey reflects his visionary leadership and commitment to Islamic finance, establishing FNB Islamic Banking as a global leader and driving progress within the global industry.

"Winning the Islamic Retail Banking Leadership Award 2024 is a momentous milestone that affirms the legacy we are building at FNB Islamic Banking. This award is not just a recognition of present achievements but a testament to the years of dedication, resilience, and innovation that have defined our journey.

Our vision over the past 20 years has always been to create a sustainable future rooted in ethical and inclusive financial practices that inspire trust and empower communities. This accolade solidifies our place as leaders committed to shaping the future of Islamic banking. We are deeply grateful to our clients and partners for their enduring faith in us." - Amman Muhammad, Chief Executive Officer, FirstRand Islamic Financial Services and FNB Islamic Banking



IRBA Thought Leadership Award 2024

Mohsin Ali Nathani



Mohsin Ali Nathani is a member of General Management of Habib Bank AG Zurich and Head of Asian Markets & Canada. He also serves on the Board of Directors of three subsidiaries of Habib Bank AG Zurich – Habib Metropolitan Bank Ltd. (Pakistan), Habib Canadian Bank and Habib Bank Zurich (HK) Ltd.

Mohsin has over 30 years of banking experience in the Middle East, Africa, South Asia, Asia Pacific and Levant regions, where he has held various leadership positions with responsibilities in areas such as corporate banking, Islamic banking, credit, treasury and syndications.

From 2018 to 2023, Mohsin was the President & CEO at Habib Metropolitan Bank Ltd. Prior to this, he served at Standard Chartered as CEO in Pakistan, and later in the UAE where he was approved by the UK Financial Services Authority for “Significant Influence Function”. Between 2007 and 2010, he was the Commercial Banking Director (Emerging Markets) at Barclays UAE, and subsequently, the Country Head & Managing Director at Barclays Pakistan. Between 2000 and 2007, Mohsin was engaged by Citigroup Hong Kong as Co-Head of Asia Debt Markets and later by Citigroup Dubai as Regional Head of Corporate Banking (Middle East, Pakistan & Levant) and CEO Global Islamic Banking. From 1993 to 2000, Mohsin held various senior roles at ABN AMRO in Singapore and Pakistan.

Mohsin Ali Nathani holds a Master in Business Administration from the Institute of Business Administration (IBA) Karachi.

“Our journey in Islamic banking began in 2004, and we launched our Islamic banking brand, Sirat, in 2014 to deliver world-class Islamic banking products and services to our clients. Over the past two decades, our Sirat network has expanded significantly and now offers values-aligned Shari’a-compliant services across five countries within the HBZ global network.

Sirat has also been recognised with prestigious accolades, including the ‘Best Islamic Banking Window in the UK’ by IRBA Excellence Awards for two consecutive years and the ‘Championship Award for Global Islamic Banking Franchise’ by the Global Islamic Finance Awards. These achievements reflect our commitment to excellence across the different geographies we operate in. Powered by our customers’ trust, Sirat remains poised for future growth.” - **Mohsin Ali Nathani, Regional CEO, Habib Bank AG Zurich**



مصرف
na bank

IRBA CEO of the Year 2024

Abdullah Ali Alkhalifa

Abdullah Ali Alkhalifa is the CEO of Alinma Bank, a leading financial institution headquartered in Riyadh, Saudi Arabia. With over 30 years of experience, Alkhalifa joined Alinma in January 2021, following key roles as Chief Financial Officer at Arab National Bank, Al Rajhi Bank, and Banque Saudi Fransi (BSF).

Under his leadership, Alinma Bank has achieved significant milestones, focusing on financial growth, ESG initiatives, employee engagement, and sponsorship. Alkhalifa has spearheaded Alinma's digital-first strategy, aligning the bank with the needs of Saudi Arabia's young, tech-savvy population. This approach has positioned Alinma as a Shari'a-compliant institution that addresses both current financial needs and future aspirations.

Alkhalifa established Alinma's Digital Factory and expanded support for the bank's FinTech subsidiary, the Saudi Financial Technology Company. These initiatives have driven innovation and enhancement across Alinma's digital services, solidifying its competitive edge in the market.

Alinma Bank, under Alkhalifa, has received numerous accolades, including Best Digital Transformation Program, Fastest Growing Corporate Bank – Saudi Arabia, Excellence in Islamic Banking, and multiple awards for digital banking excellence.

Alkhalifa holds a bachelor's degree in accounting from King Saud University and a master's degree in accounting from the University of Miami. He is also a certified CPA from California, USA.

"I am deeply honored to receive the CEO of the Year award at the 2024 Islamic Retail Banking Awards. This recognition reflects not only the achievements of Alinma Bank, but also the collective efforts of our dedicated team who continuously drive innovation and excellence in Islamic retail banking. As we celebrate this milestone, we remain committed to delivering Shari'a-compliant financial solutions that meet the evolving needs of our customers, while contributing to the growth of the Islamic finance industry globally. I am excited for the future, and this award inspires us to keep pushing boundaries." - Abdullah Ali Alkhalifa, Chief Executive Officer, Alinma Bank



Best Islamic Digital Banker in Pakistan 2024

Syed Amin Ur Rahman



Syed Amin Ur Rahman is a banking technology leader with over two decades of transformative experience spanning banking, public utilities, and global financial services. His professional exposure includes diverse experience in FinTech enablement, digital payments, secured and unsecured consumer lending and strategic media management.

As a key figure in digital banking and experience transformation, Amin has spearheaded a number of market-first initiatives which include; curating the largest Bank-FinTech partnership in the digital acceptance space, leading to an expansion in the payments acceptance platform for SME's. Leveraging WhatsApp Banking to create one of the industry leading 360-degree experience transformation.

During his stint at Visa Worldwide, he spearheaded the launch of NFC-payments, i.e. the 'Tap-to-Pay' initiative in Pakistan and played an instrumental role in promoting QR payments and enabling the platform creation for the open-banking initiative for FinTech enablement fostering a handshake with Banks.

His 360-degree experience encompasses:

- Pioneering digital payment solutions and FinTech partnerships
- Developing mass market digital financial solutions
- Strategic stakeholder and media management for public sector utility
- Launching and managing Secured and Unsecured Consumer Banking products

He holds an MBA degree, combining strong academic credentials with extensive practical experience. At Faysal Bank, he continues to drive digital transformation, focusing on integrating cutting-edge financial technology with traditional banking services to create innovative, customer-centric banking solutions. His leadership style emphasizes proactive adoption to market trends while creating enabling partnerships.

"Receiving this prestigious Islamic Banking - Digital Finance Award is not only a personal achievement but more so a testament to Faysal Bank's unwavering commitment towards digital innovation and the promotion of Shari'a-compliant solutions. Our journey in digital transformation has always been guided by customer-centricity, with a focus towards making banking more accessible through technology. We will continue our efforts to bridge the divide between the banked and un-banked, promoting inclusivity through tech-driven initiatives. The future of banking is digital and we are delighted to be one of the most innovative players in the Islamic Banking space." - Syed Amin Ur Rahman, Chief Digital Officer, Faysal Bank Limited



SNB awarded
The Strongest Islamic Retail Bank
in Saudi Arabia 2024

A photograph of a modern skyscraper with a glass facade, likely the SNB headquarters. The building is dark and stands out against a blurred cityscape background. A bright green, glowing outline is drawn around the building, highlighting its shape. The SNB logo is visible on the top of the building.

SNB

The Strongest Islamic Retail Bank in Saudi Arabia 2024

Saudi National Bank



The Saudi National Bank (SNB) is the largest financial institution in Saudi Arabia and one of the largest powerhouses in the region. SNB plays a vital role in supporting economic transformation in Saudi Arabia by transforming the local banking sector and catalyzing the delivery of Saudi Arabia's Vision 2030. Its strategy is closely aligned with the Vision's programs. SNB also leverages its position as the largest institutional and specialized financier in the Kingdom to support the Kingdom's landmark deals and mega projects. SNB's vision is to be a premier financial and banking service provider locally and regionally through the fulfilment of strategic aspirations: to be number one in revenues, number one in profit, the best in customer service, the best digital bank, and the employer of choice, and the best Shari'a-compliant products service provider in the world. The Bank's effort to achieve these aspirations is reflected in achieving record annual profits for the eighth consecutive year.

SNB seeks to leverage the expanded scale, reach, and digital capabilities to provide enhanced products and deliver unparalleled customer experience. SNB robust balance sheet, resilient business model, and healthy liquidity position enhance the Bank's capability to compete locally and regionally, and to facilitate trade and capital flows between the Kingdom and regional and global markets. SNB delivers best-in-class digital solutions, drive homeownership through growth in residential finance, foster MSME development and lending, and seeks to be the foremost trusted partner for top-tier Saudi corporates and institutions to support the Kingdom's mega deals and projects, and to be the biggest provider of Shari'a-compliant products for all segments. The Saudi National Bank is a leader in treasury and capital markets, and it owns both NCB Capital and Samba Capital & Investment Management, who, together would form the biggest asset manager, brokerage and investment bank in Saudi Arabia. SNB has a strong international presence in Middle East, South Asia and Turkey, which supports the Bank's vision to compete regionally and internationally to earn our place as a global leader in financial services.

SNB is a committed supporter of Saudization, creating many opportunities for young people and achieving record rates of Saudization, its senior management team are predominantly Saudi. SNB also gives great importance to empowering women, giving them big opportunities to assume leading positions at the Bank. Corporate responsibility is an essential element of SNB corporate culture and business philosophy. Its corporate responsibility strategy focuses on empowering individuals and non-profit organizations, and supporting community activities.

"Being awarded 'The Strongest Islamic Retail Bank in Saudi Arabia 2024' is a significant achievement that showcases our dedication to Islamic banking. This recognition highlights our efforts to provide Shari'a-compliant financial solutions that meet the varied needs of our clients. We have invested in enhancing our product range and expanding our branch network while also improving our digital services for greater accessibility. Our goal is to offer innovative solutions that align with Islamic values and build strong relationships based on trust. This honor solidifies our role as a key player in the retail Islamic banking landscape, and we remain committed to exceeding our client's' expectations." - **Saudi National Bank**

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The Strongest Islamic Retail Bank in Indonesia 2024

PT Bank Syariah Indonesia Tbk



PT Bank Syariah Indonesia Tbk (BSI) was officially established on February 1, 2021. This bank is the result of a merger of three state-owned Islamic banks: Bank Syariah Mandiri, BNI Syariah, and BRI Syariah. The inauguration of BSI was conducted by President Joko Widodo at the State Palace, positioning BSI as the largest Islamic bank in Indonesia. The establishment of BSI is anticipated to enhance the Islamic banking industry in Indonesia and to provide superior services to the public, both domestically and in international markets. Currently, PT Bank Mandiri (Persero) Tbk is the majority shareholder of BSI, holding a 51.47 per cent ownership stake. Three years after the merger, on February 1, 2023, BSI ranked 6th among the top 10 banks in Indonesia by assets and entered the top 10 global Islamic banks by market capitalization. BSI also secured a position among the top five state-owned enterprises (SOEs) and SOE subsidiaries with the largest market capitalization in Indonesia, with its stock code BRIS reaching IDR 116 trillion as of July 2024.

Currently, BSI has an extensive reach, serving the public nationwide through 1,031 branches across Indonesia, including 15 dedicated priority branches, and operating 2,580 ATMs across the country. On May 13, 2022, BSI officially inaugurated its representative office at the Dubai International Financial Centre (DIFC), marking a strategic move that further strengthens BSI's global presence.

The number of customers has been growing by approximately 2.5 million per year, reaching 20.4 million since the merger, making it the fastest-growing bank in Indonesia. BSI provides a comprehensive range of products, including funding, financing, and operational services for both individuals and businesses, detailed as follows. BSI extends beyond conventional banking by integrating social and spiritual dimensions into its banking platform, in addition to offering financial transactions.

"Sustainability is a core focus for BSI. As a Shari'a Bank, we are dedicated to protecting the environment and providing social benefits for the future. BSI is committed to enhancing value for all stakeholders by integrating environmental, social, and governance (ESG) aspects into our investment and financing decisions, aligning with the Sustainable Development Goals (SDGs)." - Hery Gunardi, President Director, PT Bank Syariah Indonesia Tbk



تاريخُ المصارفِ ومستقبلُها

أكثر من ١٠٠ عام في ريادة البنوك السودانية



The Strongest Islamic Retail Bank in Sudan 2024

Bank of Khartoum



تأسس بنك الخرطوم في عام 1913 من قبل النظام الإنجليزي-مصري. وفي عام 1925، تم تغيير اسمه إلى بنك باركليز أوفرسيز، قبل أن تعاد تسميته إلى بنك باركليز في عام 1954. وجدير بالذكر أن المعايير والممارسات الدولية التي غرسها بنك باركليز، لا تزال إلى اليوم ماثلة في ثقافة البنوك السودانية ومناهج عملها.

في عام 1970، تم تأميم بنك الخرطوم من قبل الحكومة السودانية، وخلال الفترة 1982-2002 قاد البنك جهود تدعيم القطاع المصرفي من خلال اندماج العديد من البنوك المحلية والإقليمية في بنك الخرطوم. وبحلول عام 2001، تمت خصخصة البنك وإضفاء الطابع المؤسسي على هيكلته. والمساهم الرئيسي اليوم هو بنك دبي الإسلامي، البنك الإسلامي الرائد إقليمياً والذي يتخذ من الإمارات العربية المتحدة مقراً له، والذي قدم لبنك الخرطوم فريقاً إدارياً رفيع المستوى من ذوي الخبرة والمعرفة الواسعة في الخدمات المصرفية الدولية. وأما بقية المساهمين في البنك فهم أيضاً من رواد الخدمات المصرفية الإسلامية الإقليمية ورجال الأعمال، ويشمل ذلك البنك الإسلامي للتنمية في جدة، وبنك أبوظبي الإسلامي، ومصرف الشارقة الإسلامي، واتصالات بدولة الإمارات العربية المتحدة.

يعد بنك الخرطوم أكبر مجموعة مصرفية في السودان من حيث رأس المال بعد اندماجه مع بنك الإمارات والسودان في عام 2008، ومجموعة كاملة من الخدمات الإلكترونية، ويزاول بنك الخرطوم نشاطه بموجب المعايير والمبادئ المصرفية الإسلامية التي تضمن الامتثال لأحكام الشريعة الإسلامية السمحة. "إن تاريخنا العريق الممتد إلى أكثر من 100 عام يضمن لنا القدرة على تحديد وفهم احتياجات السوق والعملاء، ومع ذلك، فإن تركيزنا ينصب بشكل دائم ورئيسي على التطلع نحو الأمام.

"بالنيابة عن بنك الخرطوم، نود أن نعرب عن شكرنا وتقديرنا العميق لدعوتكم الكريمة للمشاركة في حفل توزيع جوائز التميز والإنجاز لعام 2024، 10th Islamic Retail Banking Awards (IRBA) إن اختياركم بنك الخرطوم لجائزة "The strongest Islamic Retail Bank in Sudan" هو تشريف عظيم نعتز به، ونعبر عن امتناننا لكم على هذا التكريم الذي يعكس تقديركم لمكانة البنك التاريخية ودوره الرائد في القطاع المصرفي.

وفي هذا السياق، نود أن نفيد عنيتكم إلى أن بنك الخرطوم قد أظهر قدرة فائقة وإدارة متميزة في التعامل مع الظروف الاستثنائية التي مرت بها البلاد خلال الحرب الأخيرة. فقد تمكن البنك، بفضل التدابير الحكيمة وردود الفعل السريعة، من تجاوز الصعوبات و إستمر في تقديم خدماته المصرفية دون انقطاع. لم يقتصر دوره على الحفاظ على العمليات المستمرة، بل توسع ليشمل توفير خدماته في جميع أنحاء السودان وخارجه، مما ساعد على التخفيف من معاناة السودانيين وتلبية احتياجاتهم المالية في تلك الظروف العصيبة.

نأمل أن يتم إضافة هذه الإنجازات الهامة والتي تعكس كفاءة البنك وقدرته على مواجهة التحديات وتقديم خدماته المتميزة في أوقات الأزمات لدعم المواطنين والمجتمع السوداني الصعبة من ضمن الأسباب المؤهلة لنيل الجائزة.

نكرر شكرنا وتقديرنا لدعمكم المستمر وحرصكم على إبراز إنجازات المصارف العربية، ونتطلع إلى المشاركة في حفل 2024 لتسلم الجائزة. - لمياء كمال ساتي

Leading the community with Support



At Bank Nizwa, we consider the community as one of our priorities. We are keen to contribute in a pioneering manner to its development and well-being, in line with Oman Vision 2040. Our banking services fulfill the needs of the local community and our corporate social responsibility initiatives are clear evidence of our endeavours in this regard.

Call 24 950 500 | www.banknizwa.om



The Strongest Islamic Retail Bank in Oman 2024

Bank Nizwa SAOG



As the first Islamic bank in the Sultanate of Oman, Bank Nizwa commenced its distinguished journey in the nation's financial sector in 2013. Since its inception, the bank has built a legacy of trust and reliability, establishing itself as the preferred financial partner for all. This reputation is a testament to its commitment to providing exceptional banking solutions grounded in Islamic Shari'a, which resonate with the beliefs and values of its valued clientele. As a result of this dedication, Bank Nizwa has emerged as the leading Islamic financial institution in the Sultanate. At the core of Bank Nizwa's extensive retail banking portfolio is a resolute commitment to customer-centricity, a continuous emphasis on innovation, and a dedication to blending contemporary banking practices with the principles of Islamic finance. This approach enables the bank to tailor its products to the ever-evolving needs of its customers. Through this strategy, Bank Nizwa has significantly redefined the financial landscape of Oman over the past decade.

Beyond being the banking partner of choice, Bank Nizwa serves as a prominent thought leader, actively participating in local and regional conferences, playing a crucial role in raising awareness about Sharia-compliant banking and addressing the challenges faced by the industry. Bank Nizwa has also been instrumental in promoting best practices in Islamic banking through a series of Islamic Finance Knowledge Sessions (IFKS) held in key cities across the country. Furthermore, its recently launched Sairafah program, in partnership with the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI), targets professionals in the Islamic finance sector by offering a comprehensive series of training sessions on AAOIFI Shari'a standards. The bank currently has an extensive network of 23 branches, further solidifying its position as the bank of choice for diverse communities across the nation. Additionally, Bank Nizwa has also placed significance on catering to the discerning needs of various segments in society with a comprehensive product portfolio tailored to individuals, women, minors, SMEs, corporates and entrepreneurs.

Bank Nizwa continues to forge an impressive path of success and growth, aligning with regional industry standards while establishing benchmarks within Oman's financial landscape. Looking to the future, the bank is dedicated to seizing opportunities that will positively impact the community, advocate for sustainable change, and advance national priorities, all while making meaningful contributions to the socio-economic development of the country.

"We are deeply grateful and honoured to be recognised as The Strongest Islamic Retail Bank in Oman for 2024. This recognition echoes Bank Nizwa's commitment to delivering exceptional financial solutions and excellence in customer service, underscoring the high standards we uphold to maintain our position as the leading Islamic bank in the Sultanate of Oman. This award is a reflection of the collective dedication and tireless efforts of the entire Bank Nizwa family, whose commitment has propelled us to this significant milestone. It inspires us to continue our journey of excellence, setting new benchmarks and achieving further milestones as we work to redefine the financial landscape." - Khalid Al Kayed, CEO, Bank Nizwa SAOG



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The Strongest Islamic Retail Bank in Nigeria 2024

Jaiz Bank Plc



Jaiz Bank PLC – the premier Non-Interest Bank in Nigeria commenced operations on the 6th of January 2012 on a foundation of trust, professionalism and excellence to deliver innovative financial solutions and exceptional customer experience.

Since it commenced operations in 2012, the Nation’s premier Non-Interest Bank has maintained its leadership role by deepening this alternative model of financing, thus providing the foundation for its expansion, and providing the needed ethical funding for infrastructural development in the country.

Jaiz Bank’s core values are built on 7 principles with the acronym “ETHICAL” - Excellence, Teamwork, Honesty, Integrity, Customer-Centric, Accountability, Loyalty. These core values drive the Bank towards achieving its vision to be the clear leader in ethical Banking in Africa.

Our philosophy is to deliver world class sharia compliant financial services to our clientele irrespective of class, creed, race or religious belief and to contribute to the socioeconomic development of the society.

Jaiz Bank is publicly quoted on the Nigerian Exchange Group (NGX) with a balance sheet size of N379billion (as of December 31st 2022) compared to N12 billion in 2012. Financing and Investment assets also grew from over N30billion in 2012 to N249billion as of December 31 2022. Other critical parameters such as customer deposits, branch network and profitability have all been growing year-on-year since inception.

“It is with great pleasure and sense of gratitude that we accept this award. This recognition is not just a testament to the incredible results and brand reputation the Bank has built, but also the unflinching support offered by our esteemed shareholders and directors (past and present), regulators, staff and most importantly our dear customers. On behalf of Jaiz bank, I would like to specially thank the 10th Islamic Retail Banking Awards 2024, for this honor and the great work it does across the globe. This recognition is truly inspiring. We look forward to receiving many more of IRBA Awards in the future.” - Haruna Musa, CEO and Managing Director, Jaiz Bank Plc



Islamic Banking Is A Way Of Life



**Choose a Bank that Believes In the
Same Things You Believe In.**

The Strongest Islamic Retail Bank in Kenya 2024

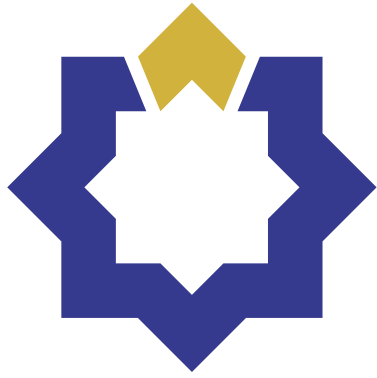
Gulf African Bank



Gulf African Bank (GAB) is the Premier Shari'a compliant Bank in Kenya, offering products that address the needs of not just Muslims, but everyone in the country through fair, safe and ethical banking practices. It is a pioneering Islamic Bank in the entire East African region. The Bank has continued to enjoy the support and backing of shareholders who are fully committed to creating a solid bank characterized by growth and the very latest products riding on robust technology and delivered with internationally benchmarked standards of service quality. The Bank's shareholders include: Istithmar World (the investment arm of the Government of Dubai); Alsalam Bank-Bahrain (a leading regional bank headquartered in Bahrain); Sheikh Abdullah Mohammed Al Romaizan (a leading investor from Saudi Arabia); Trade Development Bank (Previously PTA Bank), IFC (The Private Investment Arm of World Bank) among others. Indeed, we have achieved many 'firsts' as we trail blaze the Islamic banking landscape in Kenya.

We take pride in being one of the first banks in Kenya to focus on women banking through our uniquely modelled Annisaa Banking, placing a special focus on women in order to remove barriers that hinder access to finance. We successively became the first bank in Kenya to set aside 20 per cent of its procurement opportunities to women. We were also the first bank in Kenya to form a Shari'a-compliant foundation, launch a Shari'a-compliant Insurance Premium Financing, the first Islamic bank to launch paperless banking services the first Shari'ah compliant credit card in East Africa and Cash Deposit Machines, and most recently, the first bank to sign a Shari'a-compliant credit guarantee scheme in Sub-Saharan Africa.

"Being recognized as the strongest Islamic Bank in East Africa is a great accomplishment for Gulf African Bank We are proud to have debuted Islamic finance in Kenya and successively contributed significantly towards financial inclusion and economic growth in the country, even as we mark 16 years of operations this year. I dedicate this award to my colleagues at Gulf African Bank who are fully committed to our quest to remain truly beyond comparison – a haven of resilience, trust, security, excellent corporate governance, professionalism, innovation and customer-centricity. I also thank our customers who remain the driving force behind our continued growth and success." - Anuj Mediratta, Managing Director, Gulf African Bank



بنك التضامن
Tadhamon
Bank

The Strongest Islamic Retail Bank in Yemen 2024

Tadhamon Bank



بنك التضامن
Tadhamon
Bank

3 Years
2022-2024
Islamic Retail Banking
Awards (IRBA)

The Strongest
Islamic
Retail Banking
Window
Africa

Building a legacy of effective help

This year we were awarded the Strongest Islamic Retail Banking Window in Africa. We reached this milestone by helping our customers fulfil their unique financial needs; a goal that was built on 186 years of providing help where it's needed. We will continue to build this legacy through our extensive range of Shari'ah compliant products and integrated Islamic financial advice across transact, invest, finance and insure.

Help Changes Everything

First National Bank A division of FirstRand Bank Limited. An Authorised Financial Services and Credit Provider (NCRCP20).



The Strongest Islamic Retail Banking Window in Africa 2024

FNB Islamic Banking



FNB is the oldest bank in South Africa and can be traced back to the Eastern Province Bank formed in Grahamstown in 1838. Today, FNB trades as a division of FirstRand Bank Limited. When looking at FNB's history, two things in particular stand out. The first is a story of survival - different circumstances in South Africa have posed many great challenges in our history, all which FNB has successfully met. This track record provides a strong foundation for our future challenges. The second is a story of people - our history has always been firmly influenced by the needs of the people we serve. The Acacia tree in our brand logo is a suitable representation of our history.

Our roots run deep in South Africa, and we have grown thanks to our commitment to serving the needs of our clients and communities, this is evident in the fact that FNB was the first of the large four banks in South Africa to open an Islamic banking window and offer Islamic banking to South Africa's minority Muslim population which roughly constitutes just 2 per cent of the total population. Islamic banking products can be found in each one of the franchises that make up FirstRand Bank. In totality, the bank covers a large spectrum of Islamic banking and financial service offerings. The offer includes Islamic retail and commercial banking, Islamic corporate and merchant banking services, Islamic vehicle and equipment finance, Islamic fiduciary, and bespoke Islamic equity & commodity trading options.

FNB Islamic banking's expansion into the rest of Africa is a key priority for the Group. A large majority of the countries that FNB currently operates in have large Muslim populations and are well poised to offer Islamic financial services. We currently offer Islamic retail and business banking in other parts of Africa and are in the process of expanding the offering to other potential demographics. This commitment to developing Islamic financial services has been encapsulated in FNB Islamic Banking being named as the "The Strongest Islamic Retail Banking Window in Africa 2024" for the third year in a row by the esteemed Islamic Retail Banking Awards committee.

"Receiving the title of 'The Strongest Islamic Retail Banking Window in Africa 2024' from IRBA is an exceptional honour and a profound acknowledgment of the commitment, resilience, and innovation of our entire team. This award reinforces FNB's dedication to setting a new standard in Shari'a-compliant banking by crafting products that resonate with the diverse and dynamic needs of our clients across the continent.

It highlights our mission to become a leading force in Islamic financial services, driven by a unique blend of expertise, strategic vision, and the agile application of technology to seamlessly integrate Islamic banking into modern financial environments. We are sincerely grateful to the IRBA awards committee for this prestigious recognition, which inspires us to continue advancing and reshaping the landscape of Islamic finance in Africa." - Amman Muhammad, Chief Executive Officer, FNB Islamic Banking

مصرف الراجحي
alrajhi bank



sky-high
ambitions
limitless
pioneering

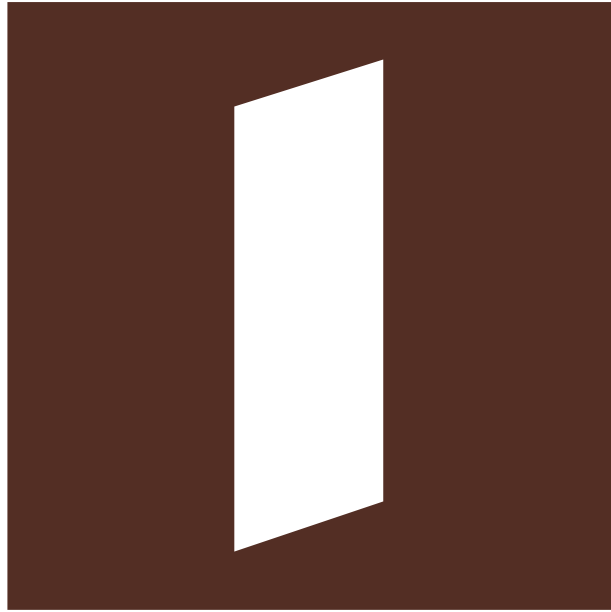
alrajhi bank has been
chosen as the Pioneer in
Islamic Retail Banking in
Saudi Arabia for 2024

Pioneer in Islamic Retail Banking in Saudi Arabia 2024

alrajhi bank



alrajhi bank is the world's largest Islamic bank with a paid-up capital of SAR 40 Bn. (US\$11 Bn.), having the largest branch network in the Middle East, solidifying its position as the banking powerhouse of the Kingdom of Saudi Arabia. alrajhi bank is also proud to be a key enabler of the Kingdom's ambitious Vision 2030 objectives. Over the years, alrajhi has strategically been nurturing an ecosystem of services beyond our core banking offerings to create new sources of value and financial security for YOU, our stakeholders. By 'unbanking' the bank, we have expanded our capabilities, entering a new era that meets a wider spectrum of banking needs within a single, integrated experience. And there YOU are...at the very heart of our growing ecosystem!



مصرف الإنماء
alinma bank

Best Islamic Digital Bank in Saudi Arabia 2024

Alinma Bank



Alinma Bank is the region's epicenter for dynamic, innovative, and Shari'a-compliant banking and financial services. We deliver our services with the speed and convenience that customers need in their busy modern lives. Founded in 2006 by royal decree, Alinma Bank has a strong track record of supporting the national economy and helping individuals and businesses pursue their goals and aspirations. As a full-service financial institution, we serve individuals, corporates, and SMEs alike with comprehensive products and services.

Our product offerings include auto, real estate, and personal financing, individual and corporate current accounts, savings accounts, card services, corporate financing, auto leasing, and much more. We are committed to providing our customers with a best-in-class banking experience. Our staff are proactive and anticipate customer needs, clearing obstacles and creating efficiencies to make banking easier for our customers. We also leverage our technological advantages to offer innovative digital banking solutions.

Alinma Bank is committed to Saudi Vision 2030 and is executing its Strategy to support the Saudi economy and the bright future of the kingdom's citizens and residents. Our Shari'a-compliant, values-based, and service-centric approach has made Alinma Bank the preferred financial partner for many.

"We are truly honored to be recognized as the Best Islamic Digital Bank in Saudi Arabia for 2024 at the Islamic Retail Banking Awards. This award reflects our unwavering commitment to innovation and excellence in the digital space, as we continue to provide Shari'a-compliant financial solutions that meet the evolving needs of our customers. It also highlights the collective effort of our team, whose dedication has driven Alinma Bank to new heights in digital banking. We are proud to lead the way in shaping the future of Islamic finance in the Kingdom and beyond." - Alinma Bank Management

FCB
مصرف المزارع التجاري
Farmer's Commercial Bank



Best Socially Responsible Islamic Retail Bank in Sudan 2024

Farmer's Commercial Bank (FCB)



Farmer's Commercial Bank (FCB) was established on August 1, 1998, as a result of the merger between Sudan Commercial Bank, the country's first national bank founded on November 1, 1959, and Farmer Bank for Investment & Rural Development, established on April 18, 1992. Since its inception, FCB has become one of Sudan's leading banks.

FCB's commitment to supporting the agricultural sector, given Sudan's vast arable land, led to the creation of Green Tops company. Through Green Tops, FCB has financed various agricultural projects, with a particular focus on assisting small-scale farmers. This support includes the provision of agricultural tools, inputs, fertilizers, and improved seeds.

Notably, Farmer's Commercial Bank has played a pivotal role in social responsibility. Its programs aim to foster communication, interaction, and social cohesion among community organizations and individuals. FCB's contributions extend to funding infrastructure projects such as streets, bridges, electrical and water supply connections, as well as various service projects. This commitment remains central to Farmer's Commercial Bank's approach, continuously exploring new and innovative ways to fulfill its social responsibility.

In essence, Farmer's Commercial Bank represents both a promising future and a rich historical legacy.



ሲቢኤ ኑር
CBE NOOR

The Leading Interest Free Banking

Service provider in Ethiopia

Financial Stability

Service Excellence

Product Diversity

Technological Innovation

Community Engagement
and Trustworthiness



ሲቢኤ ኑር
CBE NOOR



የኢትዮጵያ ንግድ ባንክ
Commercial Bank of Ethiopia

Best Islamic Retail Banking Window for Service Quality and Operations in Ethiopia 2024

CBE NOOR
COMMERCIAL BANK OF ETHIOPIA



Founded in 2013, CBE Noor is the brand name for the interest-free banking (Islamic banking) services offered by the Commercial Bank of Ethiopia (CBE). CBE NOOR has grown from a modest institution that pioneered IFB services in Ethiopia into a leading interest-free financial service provider powerhouse in the country. Our journey began with a clear mission: 'to deliver Shari'a-compliant and innovative banking solutions while promoting financial inclusion'. Over the past ten years, we have stayed true to this mission, adapting to the changing financial landscape and continuously striving to meet the evolving needs of our customers.

CBE NOOR now offers a comprehensive range of services including Saving & Investment Deposit Products, Financing services, Digital Banking, Agency and Guarantee, International Trade, Hawala and Forex services. Our commitment to excellence is evident in our financial stability, diverse product offerings, service quality, and advanced digital banking platform, enabling customers to manage their finances conveniently and securely. CBE Noor has made a significant impact on the Ethiopian banking industry, notably in financial inclusion, service accessibility, provision of skilled manpower, product development and innovation and awareness creation, for the customers. As of October 2024, CBE Noor achieved significant milestones:

- Deposit Balance: 140 billion ETB (52% market share)
- Customer Base: 7.4 million (32% market share)
- Branch Network: 1,934 branches
- Financing: 50 billion ETB (50% market share)
- Noor Card Users: 2.4 million
- Mobile Banking Users: 3.4 million

We are dedicated to giving back to the communities we serve through initiatives such as financial literacy programs, rehabilitation activities for both manmade and natural disasters, as well as donations and charitable contributions, all aimed at promoting positive local development. Looking forward, CBE NOOR is well-positioned for continued growth and innovation. We are committed to leveraging cutting-edge technology to enhance our services and deliver unparalleled value to our customers. Our vision is to be the bank of choice, known for our integrity, reliability, and customer-centric approach, all while upholding Shari'a-compliance.

"We are grateful to receive the 'Best Islamic Retail Banking Window for Service Quality and Operations in Ethiopia 2024' award for CBE NOOR. Participating in the 10th anniversary of the Islamic Retail Banking Awards is a significant honor for us, and we sincerely appreciate the dedication of the Awards Committee. This recognition motivates us to maintain our commitment to excellence in Islamic retail banking. Thank you once again for this prestigious honor; it reinforces our determination to achieve even greater heights in our service and operations. We look forward to continuing our journey of improvement and growth." - Abie Sano Mehamed, President, Commercial Bank of Ethiopia



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ISLAMIC BANKING

ایک یقین ایک ایمان

**YOUR FINANCIAL GOALS,
OUR SHARIAH-COMPLIANT SOLUTIONS**

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ISLAMIC BANKING**

Turn your dreams into reality with Shariah-compliant financial solutions. Manage your finances effortlessly through our user-friendly digital platform. Secure your family's future and embrace a prosperous journey.

Join a community that values trust, integrity, and ethics.

For more information, call **111-267-200** or visit www.bop.com.pk

Best Public Sector Bank for Islamic Retail Banking in Pakistan 2024

Taqwa Islamic Banking
The Bank of Punjab



Established in 1989 through an act of the Provincial Assembly of Punjab, the Bank of Punjab (BOP) earned the status of a scheduled Bank in 1994, and currently has a growing network of 900+ online branches, including 200+ Taqwa Islamic Banking Branches and 17 sub-branches. Further, the Bank has a country-wide network of 850+ ATMs providing 24/7 banking services to its customers. BOP currently maintains a book size of over PKR2 trillion, and is the 2nd largest Public Sector Commercial Bank of Pakistan.

BOP offers a wide and innovative suite of banking propositions, with a diverse mix of value-added services like Online Banking, Digital Banking (DigiBOP), Mobile and SMS banking, and a widespread network of ATMs/CDMs for 24/7 connectivity. To facilitate overseas Pakistanis, we provide Roshan Digital Account and Home Remittances services through all our branches. The Bank of Punjab is listed on Pakistan Stock Exchange and has the highest short-term ranking of A1+ and Long term rating of AA+ by M/s. PACRA.

BOP launched its Islamic banking business, Taqwa Islamic Banking (TIB), in 2013 which has grown substantially during the last decade – and presently has a widespread and growing network of 200+ dedicated Islamic banking branches and 258 Islamic banking windows in all provinces of Pakistan, including Azad Jammu and Kashmir, Gilgit Baltistan and merged regions of FATA. TIB is working on a nation-wide physical footprint expansion strategy to widen its outreach to all existing and prospective customers. Taqwa Islamic Banking offers a wide range of Shari'a-complaint products and services specifically designed to cater to all segments of society and to meet their banking requirements with ease and convenience by leveraging digital channels and well-trained branch staff.

BOP-TIB has a well-developed product suite for consumer financing, agriculture financing, corporate / wholesale, and investment banking. While achieving the objective of financial inclusion through its presence in remote and unbanked areas, BOP-TIB continues to play its due role in contributing to the economic growth of the country. Team BOP – Taqwa Islamic Banking is always eager to hear from its customers to improve its propositions – and strives to create an exceptional Islamic banking experience for all.

HABIBMETRO سیراٹ صِرَاط

THE PATH TO
SUCCESS &
PROSPERITY



SIRAAT Global Network



021-111-1-HABIB(42242) | STAY AHEAD
www.habibmetro.com

Best Islamic Bank for Islamic Conversion Strategy in Pakistan 2024

HABIBMETRO SIRAT



HABIBMETRO (subsidiary of Habib Bank AG Zurich) has been providing Shari'a-compliant banking products and services to its customers since 2004. The Bank's Islamic Banking brand, SIRAT, was formally launched in 2014.

SIRAT – What The Brand Means & Symbolises

'SIRAT' is an Arabic word meaning 'path'/'direction'. SIRAT signifies a path to success, and manifests HABIBMETRO as a trusted partner to its stakeholders. The ideology of the name, therefore, is derived from the principles it embodies, and represents the centuries-old legacy of the Habib Group. The brand represents the Group's commitment to its vision and core values of Trust, Integrity, Respect, Responsibility, Commitment and Teamwork. Adhering to these robust core values, SIRAT offers premium, Shari'a-compliant products and services to the esteemed customers of HABIBMETRO, effectively meeting their financial requirements.

SIRAT – Our Presence

SIRAT products and services can be availed through our countrywide network of 410 Islamic branches including 223 dedicated branches and 187 Islamic banking windows. In addition to being present in Pakistan, SIRAT Islamic banking facilities are also available in South Africa (8 locations including a dedicated branch), UAE (8 locations), UK (8 locations of Habib Bank Zurich PLC Subsidiary of Habib Bank AG Zurich).

SIRAT – Pillars

Following are the key pillars that base the foundation of SIRAT:

- Ring-fenced and robust Islamic banking systems to have clear differentiation between conventional and Islamic banking business lines
- Robust Shari'a governance framework guided by world-renowned Shari'a scholars from across the globe
- Product management function and carefully structured solutions for each market
- Dedicated and trained staff with internationally recognised certifications
- Global brand with clear differentiation inspired by our Group ethics and standards.

"I am honoured to accept IRBA's recognition of HABIBMETRO's Islamic banking brand, SIRAT. This esteemed award stands as a testament to our unwavering commitment to upholding the highest standards of trust, integrity, and teamwork. I dedicate this achievement to our stakeholders and global partners who have shared our vision of ethical and service excellence. Insha'Allah, we will continue to expand SIRAT's global footprint, strengthening its robustness and agility while maintaining state-of-the-art service delivery standards for our customers." - Khurram Shahzad Khan, President & Chief Executive Officer, Habib Metropolitan Bank



BIBD, Islamic Finance solutions at its best, for the nation and beyond.

BIBD is the largest financial institution in Brunei Darussalam, leading the marketing in assets, financings and deposits – all towards our vision of becoming a benchmark Islamic Finance institution.

Headquartered in Brunei, and always Bruneian at Heart, we have consistently been rated A- by Standard & Poor's since 2015 and achieved ISO9001:2015 certification in 2019. We have been named the Strongest Bank in Brunei by The Asian Banker since 2016 and Best Retail Bank from 2013 to 2022. In 2023, BIBD earned accolades as The Banker's Bank of the Year and Global Finance's Safest Bank in Brunei.



Bruneian at Heart

Best Islamic Retail Bank for Premier Banking in Brunei Darussalam 2024

BIBD



Since its inception, BIBD has grown into Brunei's largest Islamic financial institution, staying true to its values rooted in the principles of maqasid-al-Shari'a. BIBD serves as a trusted partner to the community, aligning its efforts with the nation's vision for progress, including the ambitious Brunei Vision 2035.

At the heart of BIBD's mission is its dedication to the development of Islamic finance, providing Shari'a-compliant products and services that cater to the evolving needs of its customers. As a bank by the people of Brunei for the people of Brunei, BIBD offers innovative solutions that reflect its core values, ensuring that every financial service respects Islamic principles while delivering on the highest standards of integrity and trust. The bank serves over 345,000 customers, including retail, corporate, and international clients, with assets exceeding B\$10 billion. BIBD empowers individuals, businesses, and communities to achieve their financial goals in line with their values.

BIBD's Sustainability Framework is central to its strategic direction, focusing on Environmental Protection, Responsible Entrepreneurship, and Inclusive Social Impact. The bank is committed to driving positive transformation through initiatives such as BIBD ALAF, which provides educational assistance to students in need, and BIBD SEED, which aims to uplift local female entrepreneurs, particularly those from disadvantaged backgrounds. Beyond its core financial services, BIBD extends its support to vulnerable communities, contributing to national goals in youth development, education, and financial inclusion.

Recognised as Brunei's Bank of the Year 2023 by The Banker, and with an A- rating from S&P since 2015, BIBD's accolades reflect its unwavering commitment to serving its customers while giving back to the community it represents. Through strategic investments in innovation, digital transformation, and community welfare, BIBD continues to be a driving force in Brunei's journey towards a sustainable, prosperous future. As a bank truly Bruneian at Heart, we are committed to serving our nation and its people.

"We're honoured to be named Best Islamic Retail Bank for Premier Banking for our Perdana Privilege Banking and the Most Sustainable Islamic Retail Bank in Brunei for 2024. These awards reflect our dedication to providing excellent Islamic banking services and prioritising sustainability. Insha'Allah, we will continue to strive to make a positive difference for our community and the nation." - BIBD

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 **CIMB NIAGA**

 **CIMB NIAGA**
syariah

Best Islamic Retail Bank for Digital Banking in Indonesia 2024

PT Bank CIMB Niaga Tbk
Sharia Business Unit



CIMB Niaga is the second largest national private bank in Indonesia which was founded under the name Bank Niaga in 1955. Around 92.5 per cent of CIMB Niaga's shares (including those owned by PT Commerce Kapital of 1.02 per cent) are owned by the CIMB Group. CIMB Niaga offers complete banking products and services, both conventional and Shari'a, covering the Consumer Banking, Emerging Business Banking (EBB)/ Small Medium Enterprise (SME), Commercial Banking and Corporate Banking business segments supported by Treasury and Capital Market capabilities, as well as leading digital banking through OCTO Mobile, OCTO Clicks, OCTO Pay (e-money), BizChannel@CIMB, and BizChannel@CIMB Mobile. Carrying the Pursuit of Dreams brand promise, CIMB Niaga is committed to being the best partner and Bank of Choice for all segments of society in realizing their dreams.

As a bank that cares about the earth and future generations, CIMB Niaga consistently implements sustainability in running its business by synergizing environmental, economic, social and governance aspects into the banking process. With the spirit of Work From Heart, CIMB Niaga continues to provide the best service for customers. As of September 30 2024, CIMB Niaga services are supported by 11,959 employees (consolidated), 404 branch and network offices (including 36 digital lounges), 3,405 ATMs, as well as 598,334 EDC, QR and e-commerce spread across various cities in Indonesia.

CIMB Niaga Syariah is CIMB Niaga's Islamic Business Unit that provides solutions for the development of the Shari'a Banking Business in Indonesia as well as the growing demand from customers for Shari'a banking transactions. By implementing a modern concept, CIMB Niaga Syariah provides the best banking services with the latest technology. Its banking services will always provide a secured and seamless transactions for all stakeholders, including its priority customers (CIMB Preferred). As of 30 September 2024, CIMB Niaga Syariah maintained its position as the largest Islamic Business Unit in Indonesia, with total financing valued at IDR 61,86 trillion (+15.6%) (including Salam financing) and deposits of IDR 53.29 trillion (+24.5%)

"It is an honor for CIMB Niaga Syariah to receive the Islamic Retail Banking Award in the Best Islamic Retail Bank for Digital Banking in Indonesia 2024. We would like to express our heartfelt gratitude to Cambridge IFA for presenting this prestigious award to our bank. Your recognition is a true testament to our achievements as well as our team's hard work and dedication.

This award highlights our commitment to ensuring continuous service and innovation that serve our customers' needs. We deeply appreciate this acknowledgment, which strengthens CIMB Niaga Syariah's resolve to become a better Shari'a Bank and to continue providing trusted products and services to the community." - Pandji P. Djajanegara, Sharia Banking Director, PT Bank CIMB Niaga Tbk

Alhamdulillah

Faysal Bank's Journey of Excellence Continues



Best Islamic Retail Bank for Consumer Financing in Pakistan 2024

Islamic Retail Banking Awards



Best Islamic Retail Bank for Consumer Financing in Pakistan 2024

Faysal Bank Limited



Faysal Bank, established in 1994, has emerged as a significant player in Pakistan's Islamic banking sector, operating as a subsidiary of Bahrain-based GFH Financial Group (GFH). The institution has positioned itself not just as a bank but as a financial partner committed to fostering economic growth for both individuals and businesses.

The bank's core strength lies in its comprehensive range of Shari'a-compliant products and services, catering to diverse customer segments including individuals, corporations, institutions, trusts, and SMEs. Its commercial banking offerings operate through various Islamic financing modes for the general consumers.

A distinguishing feature of Faysal Bank is its extensive Islamic deposit product menu, offering multiple options in both local and foreign currencies. The Bank also provides comprehensive Banca takaful solutions covering various life needs including savings, retirement, child education, health, and marriage.

The Bank's commitment to Shari'a-compliance is overseen by a distinguished Shari'a Board comprising of renowned scholars from prestigious institutions like Jamia Darul Uloom, Karachi. This supervision is reinforced by a dedicated Shari'a Compliance Department (SCD) and an Internal Shari'a Audit function, ensuring all banking activities align with Islamic principles.

For transparency and customer confidence, the Bank maintains Shari'a Certificates (Fatwa) for all Islamic banking products, readily available at branches and on their website. This thorough approach to Shari'a compliance, combined with innovative financial solutions, positions Faysal Bank as a trusted provider of Islamic banking services.

Through its commitment to innovation, strict adherence to Shari'a principles, and comprehensive product offerings, Faysal Bank continues to fulfill its mission of providing excellent Islamic banking services while supporting the financial growth of its diverse customer base.

"This award reinforces Faysal Bank's standing as the best Islamic bank, with the fastest-growing network and a strong commitment to digital innovation. By enhancing our consumer banking solutions, we have made Shari'a-compliant banking more accessible through advanced technology. From our extensive mobile banking offerings to our pioneering financing products, we are committed to a future where Islamic banking principles enhance both customer convenience and growth. Our achievements in network expansion and digital transformation demonstrate that ethical banking can excel with technological advancement while staying true to Islamic values." - Yousaf Hussain, President & CEO, Faysal Bank Limited



بنك سلام الصومالي
SALAAM SOMALI BANK

The Leading Bank

444 | 658835

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Best Islamic Retail Bank in Somalia for Service Quality and Operations 2024

Salaam Somali Bank



Who we are

We are Somalia's oldest financial institution and the Somali Government's bank of choice. Since 2009, we have been rebuilding Somalia's banking system so our communities can thrive. We back entrepreneurs, create jobs, increase stability, and champion financial inclusion.

Our footprint

We have the largest coverage of Somalia's commercial banks:

- Over 55 branches across Somali regions
- Over 400 employees
- One corporate foundation, delivering lifesaving services
- 45% Somali Market Share. Biggest Accounts Holders

Our standards

We're on a journey of continuous improvement and are committed to the highest international safety standards.

- We are regulated by the Somali Central Bank and have been since 2009.
- We were the first bank in Somalia to be ISO Certified -9001:2015 in 2022.
- We are members of the SWIFT network allowing secure bank transfers

"As we celebrate the 10th Islamic Retail Banking Awards, we honor the resilience and innovation of our industry. This milestone not only reflects our commitment to Shari'a-compliant finance but also highlights our commitment to ethical finance and customer-centric services remain unwavering, as we strive to create sustainable value for our stakeholders. This recognition reflects not only our achievements but also our dedication to innovation and excellence in serving the needs of our community." - Mohamed Abdullahi Takkar, CFO, Salaam Somali Bank



Best Islamic Retail Bank for Liabilities Side Products in Malaysia 2024

Hong Leong Islamic Bank Berhad



Hong Leong Islamic Bank (“HLISB”) places a strategic emphasis on providing a wide range of innovative options for holistic Islamic financial solutions rooted in Shari’a principles. Our key business pillars encompass Personal Financial Services-i, Islamic Retail Wealth Management-i, Business and Corporate Banking-i, and Global Islamic Markets-i.

In alignment with our brand promise of “Built Around You,” we have placed a strong emphasis on innovation and the development of product and service offerings tailored to our customers’ needs. In keeping with our “Digital-at-the-Core” ethos, we persistently innovate and harness technology to enhance efficiency and productivity, thereby elevating the overall customer experience.

“This award is a testament to our commitment to empowering customers in entrepreneurship, fostering community banking and promoting financial inclusivity. Following our vision, ‘To be a Highly Digital and Innovative Islamic Financial Services Company’, we aim to ensure that our ecosystem remains agile, reliable, and seamlessly integrated for our stakeholders.” - Dafinah Ahmed Hilmi, Chief Executive Officer, Hong Leong Islamic Bank Berhad



MCB Islamic Bank Ltd.

پابریکتے پینکارے،
ہمارے ذمہ دارے



Proud to be One of
Pakistan's 6 Full-fledged
Islamic Banks



290 ATMs
Nationwide



290 Locations Delivering
Shariah Compliant
Banking



Trusted with a Long-term
PACRA Credit
Rating of A+

Best Emerging Islamic Retail Bank in Pakistan 2024

MCB Islamic Bank Ltd.



MCB Islamic Bank Limited (the “Bank”) is the wholly owned subsidiary of MCB Bank Limited and commenced its operations in 2015 with a nation-wide network of branches. The aim of MCB Islamic Bank Limited is to be the first choice Shari’a-compliant financial services provider for the customers and to carry out business purely in accordance with Shari’a principles with full conviction and devotion.

Alhamdulillah, the Bank currently operates to provide Shari’a-compliant value added and innovative banking solutions for customers under the supervision of a Shari’a Board chaired by the renowned Islamic scholar Professor Mufti Munib-Ur-Rehman.

The Bank focuses on building strong and lasting relationships as well as delivering an experience that satisfies all types of customers across Corporate, Commercial, SME, Consumer, Agriculture and Micro sectors. The Bank offers wide range of Riba-free and Shari’a-compliant products for both personal and business needs.

The Bank is using world’s renowned Core Banking Software solution. Different services and products offered by the bank are available to customers through a network of 290 branches backed by 290 ATMs (Onsite & Offsite). The Bank offers EMV enabled Debit Cards, IOS and Android based Mobile Apps and Internet Banking services. Moreover, the Bank has also developed its suite of Cash Management services, including Payment upon Identification (PUI), Cash & Instrument Collection, Cash in Transit Services (CIT), Corporate Internet Banking by acquiring Oracle Banking Digital Experience (OBDX) and also offers product suite of Employee Banking to its Corporate Customers.

The Bank is committed to share in the mutual benefits with the customers, staff and shareholders who participate in our business success under the highly skilled and seasoned management with the prime objective of ensuring our customers’ satisfaction.

“We are deeply honored to be recognised as Best Emerging Islamic Retail Bank in Pakistan 2024. This prestigious award is a powerful affirmation of our unwavering commitment to delivering innovative, Shari’a-compliant financial solutions that cater to the evolving needs of our esteemed customers.

It stands as a testament not only to the dedication and expertise of our teams but also to the enduring trust our customers place in us. As we move forward, we remain steadfast in our mission to drive value, sustain growth, and uphold the highest principles of integrity and service, committed to setting new standards in Islamic banking for years to come.” - Zargham Khan Durrani, President & CEO, MCB Islamic Bank Ltd.



BSN



BSN EcoSave-i Savings Account



Introducing a savings account that offers a 2% profit per annum with consistent saving that provide environmentally friendly features including protection against flood.

Benefits

1. Profit rate: **2.0%** per annum
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 - ✓ Double indemnity for death due to flood – **RM50,000**
 - ✓ Funeral expenses due to an accidental death – **RM2,000**
 - ✓ Inconvenience allowance due to flood to residence – **RM1,000 / claim (max. 2 claims)**
 - ✓ Inconvenience allowance due to flood to private motor – **RM1,000 / claim (max. 2 claims)**
 - ✓ Inconvenience allowance for total loss of motorcycle due to flood – **RM500**



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BSNMalaysia

Best Islamic Retail Banking Window in Malaysia 2024

Bank Simpanan Nasional (BSN)



BSN is committed to deliver comprehensive financial services within the reach of all Malaysians. BSN strives to give Malaysians equal opportunities to pursue a better and more promising financial future. To achieve this, the bank leverages its expertise and experience on financial inclusiveness, supported by a comprehensive range of products and services which are delivered through multiple touch points in every corner of the country.

Incorporated in 1974, BSN currently has 7,609 employees, supported by 387 branches, 40 Micro Financing Centres, 575 Automated Teller Machines (ATM), 147 Cash Deposit Machines (CDM), 259 Cash Recycler Machine (CRM), 10 Cawangan Bank Bergerak (CBB) – 5 in Sabah, 4 in Sarawak and 1 in Pahang as well as more than 2,200 Ejen Bank BSN (EB BSN) across the country. BSN has over 9 million customers across Malaysia with retail deposits amounting to RM21.5 billion (as of September 2024).

BSN offers a wide range of Conventional and Islamic products including Savings, Financial Asset Management, Micro and Personal Financing and Credit Cards products. For more information about BSN, visit www.bsn.com.my.

“On behalf of BSN, we are honoured to receive the award for Best Islamic Retail Banking Window in Malaysia 2024 and the IRBA Excellence Award for Community Banking in Malaysia 2024. For half a century, BSN has upheld its vision of ‘No Malaysian Left Behind’ providing accessible banking services to communities nationwide. BSN remains steadfast in ensuring financial inclusion and improving the well-being of all Malaysians. These awards are testaments to our unwavering commitment to our valued customers and will inspire us doing what we do well, even better.” - Jay Khairil, Chief Executive, Bank Simpanan Nasional

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Mashreq Al Islami (The Islamic Window of Mashreqbank PSC, a bank licensed and regulated by the UAE Central Bank)

Terms & conditions apply.

The Shari'ah-compliant way to

Rise every day

Best Islamic Retail Banking Brand in the UAE 2024

Mashreq Al Islami



Mashreq Al Islami is the Islamic banking arm of Mashreq Group, which offers products & services across individual, institutional, international & small & medium enterprises (SME) space. Mashreq which historically has been a known as a pioneer in innovative banking services in the region, right from the first bank which introduced the ATM machines as well as the POS machines in the UAE, it is still leading the innovation and digital arena in terms of Digital Banking, Branch Transformation, Customer Facilitation and Automation. Digital banking has and is continuously evolving at an accelerated pace, and Mashreq Al Islami keeps itself ahead of the most relevant and customer centric solutions, which helps build scalable and intuitive digital experiences for the customers. Customer interactions dominated by digital platforms and have already overtaken over the usage of traditional channels. We, at Mashreq Al Islami, constantly strive for excellence and aspiration towards staying ahead of the customer's expectations and deliver usable innovations on the backbone of technology and digital services. The share of digital banking transactions across the Retail Bank's transactions is more than 98 per cent today, this is just not a technological revolution, but also a customer expectation.

- Rolled out our 100% Digital Bank (Mashreq NEO) for individuals.
- Launched Mashreq NEOBIZ – a 100% digital banking experience for SMEs
- Mobility Banking (state of the art Mobile & Online Banking)
- Digital self-service channels (ITM, ATM / CCDMs & Kiosks)
- Digital Sales & Services (rolling out 100% customer-initiated sales journeys for Credit Cards, Current/ Savings Account, Personal Loans).
- Interactive mobile & wearable interfaces (Watch, BOTs, Text, Apps & Notifications)
- Branch Banking through Tablets. Interactive Teller Machines, ordering, printing, & stamping your bank statements digitally.

Given the huge shift in workforce and banking population, such as Gen Z and millennials forming a big base of new clientele entering the banking arena, the shift is also dictated by the behavior of these clients – as they themselves are 24/7 connected via the Apps, have their own eco-system for ordering things and remaining in touch for their personal and professional needs.

“We are delighted to be judged as the winners at the prestigious 10th Islamic Retail Banking Awards 2024, for the category of ‘Best Islamic Retail Banking Brand in the UAE 2024 which is a demonstration of our firm commitment and dedication towards not only growing the Islamic Share of pie in the Banking market, but also offering the unmatched products & services digitally power-driven by strong operational & state of the art product & platform base and very committed and passionate resources behind the scenes. Drawing from the strength Mashreq Al Islami is in the process of setting up a strong Digital Bank (subject to State Bank of Pakistan's approvals) in Pakistan, as Pakistan as a Banking market is seeing exponential growth of Islamic Banking. In the past 12 months we have launched 100% seamless digital banking (onboarding & servicing) solutions for our Individual clients as well as Business Banking clients. Mashreq Al Islami is fully committed to investing in its people and technologies to continually enhance the customer solutions and continue to raise the bar, as we continue to pioneer banking solutions for individual and institutional customers.” - Ibrahim Al Mheiri, Head of Islamic Banking, Mashreq Group

U Bank Islamic Banking

Leading the Way in the Microfinance Industry

U Bank is proud to be a pioneer in the Microfinance Industry, establishing a dedicated Islamic Banking Division. With a vast network of branches and a growing number of Islamic Banking windows, offering various types of Shari'ah-compliant deposit and financing products, U Bank is paving the way towards a Riba-free economy in Pakistan.

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Best Microfinance Bank for Islamic Retail Banking Offerings in Pakistan 2024

U Bank Islamic Banking



U Microfinance Bank (U Bank) has established a dedicated Islamic Banking division that is committed to providing customers with banking services that align with Islamic principles. U Bank is one of the first microfinance banks in Pakistan to offer enhanced financial products and services catering to the specific segment of society seeking banking services designed within the parameters of Shari'a rules and values.

U Bank Islamic Banking provides a comprehensive suite of tailor-made, innovative, and reliable Shari'a-compliant financial solutions to its customers. These solutions include financing facilities for housing, business, and agricultural needs, with amounts of up to PKR3 million, along with Current, Savings, and Term Deposit account services.

The complete product portfolio offered by U Bank Islamic Banking is developed and approved under the guidance of the bank's dedicated Shari'a Advisor. This expertise enables us to deliver competitive Islamic Banking services to our valued customers and further our efforts towards achieving financial inclusion in Pakistan. U Bank is planning to enhance the Islamic Banking branch network, serving both urban and rural areas across Pakistan.

"We are honored to win the 10th Islamic Retail Banking Award, a milestone that reflects our dedication to offering innovative, Shari'a-compliant financial solutions. This recognition reflects U Bank's commitment to pioneering Islamic microfinance and driving financial inclusion in Pakistan. At U Bank, we are devoted to empowering individuals and communities through ethical and inclusive banking practices.

In 2022, we started with just 5 pilot Islamic Banking branches, and over time, we have successfully expanded our services. This year, we proudly opened Islamic Banking windows in all 28 branches across the metropolitan city of Karachi. Over the past year, we have made great strides in launching our fully operational Islamic Microfinance Division, offering a range of Shari'ah-compliant products and services. This award by IRBA strengthens our resolve to continue empowering individuals and transforming lives through innovative, inclusive banking practices across Pakistan." - Mohamed Essa Al Taheri, President & CEO, U Microfinance Bank

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Best Islamic Prize Linked Account in Malaysia 2024

AmBank Islamic Berhad



AmBank Islamic

Introduced in 2019, the AmWafeeq Savings Account-i is based on Shari'a contract of Commodity Murabahah via Tawarruq, incorporating several Shari'a contract such as wa'd, hamish jiddiyyah and wakalah.

Designed to empower customers to embark on a journey toward financial freedom, AmWafeeq Savings Account-i offers a single profit rate, complemented by opportunities to participate in exclusive campaigns that deliver rewards beyond expectations. The AmWafeeq Savings Account-i has recognized and rewarded more than 8,000 account holders in just five years with prizes such as luxury cars, electronic devices, travel vouchers, luxury items, and cash rewards up to MYR1 million (RM1,000,000.00).

The AmWafeeq Savings Account-i provides not only financial returns but also opportunities for customers to achieve greater financial well-being, while enjoying additional benefits such as unlimited cash withdrawals and over-the-counter transactions, alongside 8 free MEPS (automated teller machine) withdrawals monthly. AmWafeeq is more than a savings account – it's a pathway to unlocking financial freedom while enjoying exclusive benefits.

"We are truly honoured and proud to receive the Best Islamic Prize Linked Account in Malaysia 2024 award, for our AmWafeeq Savings Account-i. It is a testament to our innovative and extensive range of Retail Deposit Product solutions to meet the needs of retail banking customers from various segment. We strive to achieve greater heights and this award will serve as a significant attribute to our future endeavors as the leading Islamic banking entity in Malaysia." - Eghwan Mokhzanee Muhammad, Chief Executive Officer, AmBank Islamic Berhad



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OUR JOURNEY OF EXCELLENCE CONTINUES

Siraj Finance PJSC has been awarded as the
Best Non-Bank Islamic SME Finance Institution 2024



Siraj Finance PJSC has been awarded as the
**Best Non-Bank Islamic SME Finance Institution
2024** by Islamic Retail Banking Awards Cambridge.

This recognition reinforces our belief that we are
on the right track and encourages us to continue
pushing forward.

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SIRAJ FINANCE PJSC

Al Otaiba Tower, Hamdan Street, P.O. Box: 63622,
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To know more log on to: www.sirajfinance.com



For more details, call us on

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Best Non-Bank Islamic Retail Finance Institution Award 2024

SIRAJ FINANCE PJSC



Siraj Finance PJSC, established in 1999, is a Shari'a-compliant financial institution based in Abu Dhabi. As a proud part of the Al Otaiba Group, a highly reputable name in Abu Dhabi, Siraj Finance has built a strong foundation in the financial industry over the past twenty-five years. The company is committed to providing a wide range of Islamic financial services and products, designed to meet the diverse needs of its clientele while adhering strictly to the principles of Islamic finance.

At Siraj Finance, we proudly offer a multitude of financial products, designed in compliance with the Shari'a principles. We cater to individuals, small and medium enterprises (SMEs) and corporates, with the objective of providing them with a variety of product options that best fit their aspirations and needs.

We are well supported by our talented colleagues, whose engagement and commitment to the strategic laid out and remain optimistic towards delivering full satisfaction to our customers. We have embraced innovations and development in order to be the one stop solutions for our customers. At Siraj Finance we continue to think long term, as we build business platforms and relationships that will create options for generations to come.

With branches in Sharjah and Al Ain, Siraj Finance is well-positioned to serve clients across the UAE, offering personalized service and tailored financial solutions. The company's deep-rooted connection with the Al Otaiba Group further strengthens its standing, providing additional assurance of reliability and trustworthiness in every financial interaction.

Spearheading diverse sectors of global importance, Al Otaiba Group focuses on sustainability as its chief goal. With a strong corporate philosophy which involves operational transparency and integrity and aims at a sustainable growth in environmental, societal and economic realms.

"It is a great privilege for Siraj Finance PJSC to be recognised once again as the winner of the award for the Best SME Islamic Finance Institution for the year 2024, by GIFA. This achievement reflects our committed dedication towards offering Shari'a-compliant solutions that empower SMEs and individuals to fulfil their requirements. At Siraj Finance PJSC, we take pride in being a trusted partner for our esteemed customers, helping them navigate challenges and achieve sustainable growth. This award motivates us to continue delivering innovative services that drive success, while supporting the UAE's vision of economic prosperity through Islamic finance." - M. Rusan Fyroze, Chief Executive Officer, Siraj Finance PJSC



BIBD, Islamic Finance solutions at its best, for the nation and beyond.

BIBD is the largest financial institution in Brunei Darussalam, leading the marketing in assets, financings and deposits – all towards our vision of becoming a benchmark Islamic Finance institution.

Headquartered in Brunei, and always Bruneian at Heart, we have consistently been rated A- by Standard & Poor's since 2015 and achieved ISO9001:2015 certification in 2019. We have been named the Strongest Bank in Brunei by The Asian Banker since 2016 and Best Retail Bank from 2013 to 2022. In 2023, BIBD earned accolades as The Banker's Bank of the Year and Global Finance's Safest Bank in Brunei.



Bruneian at Heart

Most Sustainable Islamic Retail Bank in Brunei Darussalam 2024

BIBD



Since its inception, BIBD has grown into Brunei's largest Islamic financial institution, staying true to its values rooted in the principles of maqasid-al-Shari'a. BIBD serves as a trusted partner to the community, aligning its efforts with the nation's vision for progress, including the ambitious Brunei Vision 2035.

At the heart of BIBD's mission is its dedication to the development of Islamic finance, providing Shari'a-compliant products and services that cater to the evolving needs of its customers. As a bank by the people of Brunei for the people of Brunei, BIBD offers innovative solutions that reflect its core values, ensuring that every financial service respects Islamic principles while delivering on the highest standards of integrity and trust. The bank serves over 345,000 customers, including retail, corporate, and international clients, with assets exceeding B\$10 billion. BIBD empowers individuals, businesses, and communities to achieve their financial goals in line with their values.

BIBD's Sustainability Framework is central to its strategic direction, focusing on environmental protection, responsible entrepreneurship, and inclusive social impact. The bank is committed to driving positive transformation through initiatives such as BIBD ALAF, which provides educational assistance to students in need, and BIBD SEED, which aims to uplift local female entrepreneurs, particularly those from disadvantaged backgrounds. Beyond its core financial services, BIBD extends its support to vulnerable communities, contributing to national goals in youth development, education, and financial inclusion.

Recognised as Brunei's Bank of the Year 2023 by The Banker, and with an A- rating from S&P since 2015, BIBD's accolades reflect its unwavering commitment to serving its customers while giving back to the community it represents. Through strategic investments in innovation, digital transformation, and community welfare, BIBD continues to be a driving force in Brunei's journey towards a sustainable, prosperous future. As a bank truly Bruneian at Heart, we are committed to serving our nation and its people.

"We're honoured to be named Best Islamic Retail Bank for Premier Banking for our Perdana Privilege Banking and the Most Sustainable Islamic Retail Bank in Brunei for 2024. These awards reflect our dedication to providing excellent Islamic banking services and prioritising sustainability. Insha'Allah, we will continue to strive to make a positive difference for our community and the nation." - BIBD

TAYSEER
التيسير

Most Innovative Non-Bank Islamic Retail Finance Institution in Saudi Arabia 2024

Tayseer Arabian Company

TAYSEER
التيسير

بدأت الشركة نشاطها التمويلي في قطاع السيارات قبل هذا التاريخ بعقود طويلة، كقسم تأجير في شركة الجميع للسيارات، وصولاً إلى العام ٢٠١١ الذي شهد تغييرات تنظيمية في هيكل الشركة تخض عنها لاحقاً ولادة شركة التيسير العربية كمؤسسة مالية مستقلة قائمة بذاتها. شركة التيسير العربية شركة التمويل الوطنية ذات الإرث العريق التي خطت حروفها بجهد المؤسسين الذين وضعوا نصب أعينهم هدفاً واضحاً عملوا على تحقيقه بكل عزيمة وإصرار وهو أن تكون شركة التيسير العربية علامة فارقة على خارطة المال والأعمال في المملكة تجذب إليها كل من يرغب بالنهوض بأعماله والتخليق بها إلى أعلى المراتب لتحقيق مستقبل زاهر له ولأبنائه ولتكون أحد الأيدي البيضاء التي تسهم في تعزيز قوة ومنعة النظام المالي في المملكة العربية السعودية. تعد شركة التيسير العربية اليوم إحدى أهم الوجهات التمويلية الرائدة في المملكة من خلال منتجاتها وخدماتها التمويلية العصرية الرقمية المتوافقة مع الشريعة الإسلامية، وفريق عملها المؤهل بشكل جيد ومجلس إدارتها الذي يضع رضا العملاء وتحقيق أمانهم المالي بكل الوسائل المتاحة في قمة أولوياته، وصولاً لجعل "التيسير" الوجهة التمويلية الآمنة لتحقيق كل ما يصبو إليه عملاؤنا الكرام في وطننا الكريم

بهذه الأفكار الرائعة والإيمان المطلق بتحقيق الأهداف المرجوة، أصبحت شركة التيسير العربية النور في شهر سبتمبر من العام ٢٠١٥ وهو العام الذي حصلت فيه الشركة على ترخيص من قبل البنك المركزي السعودي بوصفها كيان مستقل قائم بذاته ومرخص له بمزاولة أعمال التأجير التمويلي

عملت شركة التيسير العربية منذ تأسيسها على تطوير أعمالها وأنشطتها التمويلية بشكل مستمر لتغطية مساحة أكبر من هذا القطاع الحيوي، حيث استطاعت الشركة تحقيق هذه الغاية والحصول على ثلاث رخص إضافية في أنشطة التمويل وذلك في العام ٢٠١٨ وتحديداً في شهر سبتمبر، وهي تمويل الأصول الإنتاجية وتمويل المنشآت الصغيرة والمتوسطة والتمويل الاستهلاكي لتوسع أعمالها التمويلية من التمويل التأجيري إلى كافة أنواع التمويل. تتميز برامج شركة التيسير العربية التمويلية بتنوعها وشمولها لقطاعي الأفراد والشركات إضافة إلى تقديمها حلولاً تمويلية في قطاع السيارات والأصول الإنتاجية والأجهزة والمعدات. وتقدم الشركة خدماتها على مستوى المملكة العربية السعودية عبر شبكة واسعة من الفروع المتوفرة في مواقع استراتيجية في كل من الرياض وجدة والمنطقة الشرقية والمدن الأخرى

رؤيتنا

أن نصبح واحدة من أكبر خمسة شركات تمويل في المملكة العربية السعودية بخبرات وكفاءات بشرية مميزة بحلول 2025

مهمتنا

تقديم حلول تمويلية رقمية مبتكرة للأفراد والشركات على مستوى المملكة.

فلسفتنا

ترتكز فلسفة شركة التيسير العربية في جوهرها على توفير الحلول التمويلية الابتكارية ذات الجودة العالية، لتكون أحد أنسب مصادر الحصول على التمويل بالنسبة للعملاء وبشكل يحقق رضاهم التام والدائم.

"This recognition is a testament to our commitment to innovation and excellence in serving our customers. At Tayseer Finance, we strive to provide unique and effective financial solutions that adhere to Shariah principles, empowering individuals and businesses alike. This award motivates us to continue pushing boundaries and enhancing our services in the ever-evolving financial landscape." - Zaid Al-Yaesh, Chief Executive Officer, Tayseer Arabian Company



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IRBA Excellence Award for Islamic Retail Banking in Malaysia 2024

Bank Muamalat Malaysia Berhad



Bank Muamalat Malaysia Berhad (Bank Muamalat) is one of the three full-fledged Islamic banking institutions in Malaysia and started its operations on 1 October 1999. As an Islamic bank, Bank Muamalat operates in accordance with Shari'a principles and promote ethical and socially responsible financial practices. Bank Muamalat offers various banking services, both retail and wholesale banking services which include deposit accounts, financing, wealth management solutions, investment accounts, trade financing, treasury services, project and contract financing.

Bank Muamalat's vision is to become the preferred Islamic financial service provider with a mission to deliver the best value to the stakeholders. Through organisation-shared values of Care, Integrity, Innovative, Service Oriented and Respect, Bank Muamalat aims to cater towards the needs of consumers, investors, entrepreneurs and corporations. Embodying 'Better lives, together,' Bank Muamalat transcends traditional banking by fostering sustainable and inclusive growth for a better future for all.

"Bank Muamalat is deeply honored to receive the prestigious IRBA Excellence Award for Islamic Retail Banking in Malaysia 2024. This recognition is a testament to the strategic guidance by our Board of Directors, the unwavering commitment of our staffs, and the continued trust of our valued customers. We are committed to uphold Shari'a principles while advancing modern banking solutions that cater for the diverse needs of our customers. As we continue to lead in the Islamic retail banking space, we will continue striving to provide ethical and innovative services that uplift the economic wellbeing of our customers and strengthen our communities." - Khairul Kamarudin, President and Chief Executive Officer, Bank Muamalat Malaysia Berhad



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IRBA Excellence Award for Islamic Retail Banking in Djibouti 2024

EAST AFRICA BANK



Established in 2010, the East African Bank aims to provide Sharia-compliant banking services of the greatest quality. Given the variety of the financial products East Africa Bank offers, customers seeking outstanding financial management would find it to be the best option. This is so because the bank services people as well as small businesses and big companies. EAB meets a specific East African market that is not only substantial but also fast-rising. The high demand for its products has helped it to make tremendous progress in terms of its balance sheet and networks throughout the years. EAB cooperates to make sure the client's needs as well as those of the bank may be satisfied. Though the EAB is a progressive financial organization, ethics are dear to it. EAB's reputation is founded on this pillar. EAB's primary goals are to provide exceptional client service and generate tailored solutions. Using Islamic financing ideas like Murabaha, Musharaka, and Mudaraba, EAB's clients-which range from individuals trying to save money to big businesses searching for a long-term partner-receive its help. This is attained by reducing the degree of uncertainty in the transaction.

Basic components of East Africa Bank's commercial operations include integrity and respect for Islamic law. Not only do all its products follow Islamic law, but they also honor your beliefs. This is so because its Sharia board consists of four of the most eminent academics worldwide. You will also observe that EAB has evolved its outlook. The name of the organization has been changed to better capture its creative approach and dedication to offer the best local financial solutions. It reflects EAB's perception of the present and going forward. Every person's financial situation might be satisfied with the offered options.



IRBA Excellence Award for Digital Banking in Malaysia 2024

Hong Leong Islamic Bank Berhad



Hong Leong Islamic Bank (“HLISB”) places a strategic emphasis on providing a wide range of innovative options for holistic Islamic financial solutions rooted in Shari’a principles. Our key business pillars encompass Personal Financial Services-i, Islamic Retail Wealth Management-i, Business and Corporate Banking-i, and Global Islamic Markets-i.

In alignment with our brand promise of “Built Around You,” we have placed a strong emphasis on innovation and the development of product and service offerings tailored to our customers’ needs. In keeping with our “Digital-at-the-Core” ethos, we persistently innovate and harness technology to enhance efficiency and productivity, thereby elevating the overall customer experience.

“This award is a testament to our commitment to empowering customers in entrepreneurship, fostering community banking and promoting financial inclusivity. Following our vision, ‘To be a Highly Digital and Innovative Islamic Financial Services Company’, we aim to ensure that our ecosystem remains agile, reliable, and seamlessly integrated for our stakeholders.” - Dafinah Ahmed Hilmi, Chief Executive Officer, Hong Leong Islamic Bank Berhad

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IRBA Excellence Award for Priority Banking in Indonesia 2024

PT Bank Syariah Indonesia Tbk



PT Bank Syariah Indonesia Tbk (BSI) was officially established on February 1, 2021. This bank is the result of a merger of three state-owned Islamic banks: Bank Syariah Mandiri, BNI Syariah, and BRI Syariah. The inauguration of BSI was conducted by President Joko Widodo at the State Palace, positioning BSI as the largest Islamic bank in Indonesia. The establishment of BSI is anticipated to enhance the Islamic banking industry in Indonesia and to provide superior services to the public, both domestically and in international markets. Currently, PT Bank Mandiri (Persero) Tbk is the majority shareholder of BSI, holding a 51.47 per cent ownership stake. Three years after the merger, on February 1, 2023, BSI ranked 6th among the top 10 banks in Indonesia by assets and entered the top 10 global Islamic banks by market capitalization. BSI also secured a position among the top five state-owned enterprises (SOEs) and SOE subsidiaries with the largest market capitalization in Indonesia, with its stock code BRIS reaching IDR 116 trillion as of July 2024.

Currently, BSI has an extensive reach, serving the public nationwide through 1,031 branches across Indonesia, including 15 dedicated priority branches, and operating 2,580 ATMs across the country. On May 13, 2022, BSI officially inaugurated its representative office at the Dubai International Financial Centre (DIFC), marking a strategic move that further strengthens BSI's global presence.

The number of customers has been growing by approximately 2.5 million per year, reaching 20.4 million since the merger, making it the fastest-growing bank in Indonesia. BSI provides a comprehensive range of products, including funding, financing, and operational services for both individuals and businesses, detailed as follows. BSI extends beyond conventional banking by integrating social and spiritual dimensions into its banking platform, in addition to offering financial transactions.

"Sustainability is a core focus for BSI. As a Sharia Bank, we are dedicated to protecting the environment and providing social benefits for the future. BSI is committed to enhancing value for all stakeholders by integrating environmental, social, and governance (ESG) aspects into our investment and financing decisions, aligning with the Sustainable Development Goals (SDGs)." - Hery Gunardi, President Director, PT Bank Syariah Indonesia Tbk



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IRBA Excellence Award for Islamic Retail Banking in Nigeria 2024

LOTUS Bank Limited



LOTUS Bank is a non-interest and ethical Bank. The institution was founded in 2021, as Lotus Bank Limited. On 17 June 2021, Lotus Bank limited received a license from the Central Bank of Nigeria, the national banking regulator in Nigeria, to operate as a non-interest bank. On July 7, 2021, the institution commenced operations in 3 branches in Lagos. LOTUS Bank is the third non-interest bank established in Nigeria and the first that started operations from the southern part of the country.

LOTUS BANK as a non-interest Bank is deeply rooted in ethical banking, committed to ethical investing and ethical prosperity. We are committed to deepening financial inclusion and broadening the array of non-interest products available to the banked, unbanked, and under-banked population.

Our Board is led by the Chairman, Mrs. Hajara Adeola and 11 other highly experienced and credible professionals committed to ethical investing, ethical banking, & ethical prosperity. The Managing Director, Mrs. Kafilat Araoye oversees an innovative management team driven to provide a differentiated customer experience that supports businesses and delivers shareholder value.

Despite being a relatively new player, LOTUS Bank has recorded some commendable milestones, LOTUS Bank quickly moved from being a regional bank to a national bank in less than 2 years of operations, establishing over 40 locations around Nigeria, while also building a robust agency banking network. An array of digital product offerings has also been developed and all these ride on a sophisticated, yet seamless technological backbone. The Bank has its headquarters in Victoria Island, Lagos, Nigeria and has grown its branch network from 3 to 56.

"We are honored to receive the IRBA Excellence Award for Islamic Retail Banking in Nigeria 2024. This recognition reflects our commitment to innovation and excellence in providing Sharia-compliant financial solutions. It is a testament to the dedication of our team and the trust our customers place in us. We will continue to strive for excellence, enhancing our services and contributing to the growth of Islamic finance in Nigeria. Thank you to everyone who has been part of this journey." - Kafilat Araoye, Managing Director/CEO, LOTUS Bank Limited



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BSNMalaysia

IRBA Excellence Award for Community Banking in Malaysia 2024

Bank Simpanan Nasional (BSN)



BSN is committed to deliver comprehensive financial services within the reach of all Malaysians. BSN strives to give Malaysians equal opportunities to pursue a better and more promising financial future. To achieve this, the bank leverages its expertise and experience on financial inclusiveness, supported by a comprehensive range of products and services which are delivered through multiple touch points in every corner of the country.

Incorporated in 1974, BSN currently has 7,609 employees, supported by 387 branches, 40 Micro Financing Centres, 575 Automated Teller Machines (ATM), 147 Cash Deposit Machines (CDM), 259 Cash Recycler Machine (CRM), 10 Cawangan Bank Bergerak (CBB) – 5 in Sabah, 4 in Sarawak and 1 in Pahang as well as more than 2,200 Ejen Bank BSN (EB BSN) across the country. BSN has over 9 million customers across Malaysia with retail deposits amounting to RM21.5 billion (as of September 2024).

BSN offers a wide range of Conventional and Islamic products including Savings, Financial Asset Management, Micro and Personal Financing and Credit Cards products. For more information about BSN, visit www.bsn.com.my.

“On behalf of BSN, we are honoured to receive the award for Best Islamic Retail Banking Window in Malaysia 2024 and the IRBA Excellence Award for Community Banking in Malaysia 2024. For half a century, BSN has upheld its vision of ‘No Malaysian Left Behind’ providing accessible banking services to communities nationwide. BSN remains steadfast in ensuring financial inclusion and improving the well-being of all Malaysians. These awards are testaments to our unwavering commitment to our valued customers and will inspire us doing what we do well, better.” - Jay Khairil, Chief Executive, Bank Simpanan Nasional

FCB
مصرف المزارع التجاري
Farmer's Commercial Bank



IRBA Excellence Award for Microfinance in Sudan 2024

Farmer's Commercial Bank (FCB)



Farmer's Commercial Bank (FCB) was established on August 1, 1998, as a result of the merger between Sudan Commercial Bank, the country's first national bank founded on November 1, 1959, and Farmer Bank for Investment & Rural Development, established on April 18, 1992. Since its inception, FCB has become one of Sudan's leading banks.

FCB's commitment to supporting the agricultural sector, given Sudan's vast arable land, led to the creation of Green Tops company. Through Green Tops, FCB has financed various agricultural projects, with a particular focus on assisting small-scale farmers. This support includes the provision of agricultural tools, inputs, fertilizers, and improved seeds.

Notably, Farmer's Commercial Bank has played a pivotal role in social responsibility. Its programs aim to foster communication, interaction, and social cohesion among community organizations and individuals. FCB's contributions extend to funding infrastructure projects such as streets, bridges, electrical and water supply connections, as well as various service projects. This commitment remains central to Farmer's Commercial Bank's approach, continuously exploring new and innovative ways to fulfill its social responsibility.

In essence, Farmer's Commercial Bank represents both a promising future and a rich historical legacy.

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IRBA Excellence Award for Personal Financing Solutions in Saudi Arabia 2024

Amlak International



Amlak International has consistently set benchmarks of excellence within the financing sector, driven by a mission to transform financial possibilities into tangible achievements. As the first financing company licensed by the Saudi Arabian Central Bank (SAMA), Amlak proudly upholds the highest standards of compliance and industry integrity.

Our diverse portfolio of Sharia-compliant financing solutions caters to individuals and businesses, meticulously tailored to address unique financial needs. Supported by our dedicated Sharia supervisory board, we combine a profound understanding of Islamic finance with a commitment to innovation. Whether facilitating real estate ventures or personal financial goals, we empower clients to realize their ambitions while navigating complex financial landscapes with ease and confidence.

Since our founding in 2007, Amlak International has built a reputation as a trusted partner in financing, fostering progress in line with Vision 2030. In 2024, we embraced digital transformation by fully digitizing our personal finance applications through a mobile app, making access to financing solutions more efficient and accessible than ever. This advancement underscores our forward-thinking approach and solidifies our role as a catalyst in the financing sector, continually advancing services that meet the evolving aspirations of our clients.

"It's a profound honor for Amlak International to receive the Excellence for Personal Financing Solutions in Saudi Arabia 2024 award from the Islamic Retail Banking Awards (IRBA). This accolade reaffirms our steadfast dedication to delivering cutting-edge, Sharia-compliant personal finance solutions that resonate with our valued customers. Our evolution from home finance provider to a versatile financing solution showcases our dedication to growth and adaptability in a dynamic market. As we continue to drive innovation and embrace digital transformation, we remain devoted to placing our customers at the forefront of everything we do." - Adnan Alshubaily, Chief Executive Officer, Amlak International



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The Cambridge Islamic Funds Awards seek to acknowledge and honour the premier Islamic funds from around the world. Our mission is to spotlight those who exemplify commitment, innovation, and consistent performance in the realm of Celebrating Excellence in Islamic & Ethical Funds, Assets and Wealth Management.

The inaugural Cambridge Islamic Funds Forum, an exclusive gathering of industry leaders and fund managers from all over the world is conceived as a platform to discuss the prevailing state of the Islamic funds industry, assess current challenges, and collaboratively envision its future direction.

Islamic Wealth Management Report (IWMR) highlights the current state of the global Islamic wealth management industry along with the future trends. Our contributors are industry thought leaders as well as experts who provide a wealth of expertise, analysis, and experience. The upcoming 4th edition of IWMR 2025 presents a comprehensive view of the Islamic wealth management industry and is a compendium of insights and knowledge, making it essential reading for wealth managers and all those who seek a better understanding of Islamic wealth management.



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